#### ESCROW INSTRUCTIONS VI



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EI18H -10/11/86bk

# TO: CHICAGO TITLE COMPANY, licensed by the California Department of Insurance

16969 VON KARMAN, IRVINE, CA 92608 (949)263-2544 Fax (949)752-8043

Escrow No. 203023182 - M19

Escrow Officer Lorri Beasley

Date August 2, 2000

1. On or before the TIME LIMIT DATE of August 15, 2000

3. WITHIS ESCROW INSTRUCTIONS AMENDS, SUPERSEDES AND CANCELS THE PREVIOUS ESCROW

4. INSTRUCITONS DATED JULY 27, 2000." 5.

The undersigned hands you an "Agreement for Purchase of Real Property and Joint Escrow Instructions", hereinafter
 the Agreement, dated as of July 10, 2000, executed by Boeing Realty Corporation, as Seller, and Robert Hsu, as
 Buyer.

a. Brilder

10. Escrow Holder to be provided with the complete vesting in writing prior to the close of escrow.

You as Escrow Holder, are instructed to act in accordance with the terms and conditions of said Agreement inspfar as is required to close this escrow. Specifically, you are to be concerned only with the following paragraphs of the Agreement: Sections 1 through 8, 12.1 through 12,7, 13 (only as called for herein), 14.1, 14.3 through 14.11, 14.13 through 14.16, 14.18, and 14.22. Further, the Additional Instructions attached hereto are hereby incorporated herein, and by execution of these instructions, the undersigned agree to same.

All other terms, conditions and provisions of the Agreement affect the principals only, and you, as Escrow Holder, are not to be concerned or liable therefore. The undersigned, as principals of the Agreement, hereby agree as a condition of your acceptance of the limited agency, to be bound by the General Provisions attached hereto and incorporated herein by this reference. In the event of any inconsistency between the General Provisions and the Agreement, as between the parties, the Agreement shall control.

CHICAGO TITLE COMPANY

**Lorri Beasley** 

Senior Commercial Escrow Officer

39. 40. 41. 42. 43. 44. 45. 46.

SIGN and RETURN

(Page 1)

### ESCROW INSTRUCTIONS (Continued)

TO: CHICAGO TITLE COMPANY

Escrow No.

203023182 - M19

Date

August 2, 2000

#### ADDITIONAL INSTRUCTIONS:

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3. A. The date of the "Opening of Escrow" as referenced in Section 2 of the Agreement is July 28, 2000.

The "Feasibility Period" as referenced in Section 4.3.1 of the agreement shall and October 11, 2000 ("Feasibility Deadline").

The "Additional Deposit" as referenced in Section 3.2.1 of the Agreement shall be delivered to Escrow Holder on or before October 11, 2000.

The "Closing Date" as referenced in Section 6.1 of the Agreement shall be on or before October 26, 2000.

- B. Buyer and Seller shall notify Escrow Holder in writing NOT LESS THAN FIVE (5) BUSINESS DAYS PRIOR TO CLOSING of the exact purchase price of subject property pursuant to the provisions of Section 3.1 of the Agreement.
- C. Buyer's deposit shall be invested by Escrow Holder in accordance with the provisions of Section 3.2.1 of the Agreement only upon Escrow Holder's receipt from Buyer of the executed investment instructions and completed and executed Form W-9.
- D. Pursuant to the provisions of Section 12.3 of the Agreement, Seller and Buyer shall each pay \$2,193.00 representing one-half of the Escrow Fee.
- E. In the event the real property taxes have not been segregated for subject property, Escrow Holder shall be provided with specific instructions from Seller and Buyer as to the amount to be used for the proration of taxes as referenced in Section 12.2 of the Agreement. Further, Escrow Holder shall be notified in writing by Seller and Buyer of any other prorations to be made through the closing of this escrow.
- F. Buyer shall notify Escrow Holder in writing not less than five (5) business days prior to closing should Buyer require the issuance of an ALTA Extended Coverage Owner's Policy of Title Insurance, and shall have delivered or caused to be delivered to Escrow Holder the documentation as required by Escrow Holder and/or Title Insurer for the Issuance of the ALTA Extended Form coverage. In the event Escrow Holder has NOT received the written notification as provided for herein, Escrow Holder is instructed to consider that Buyer is NOT requesting the Issuance of the ALTA Extended Owner's Policy of Title Insurance, and Escrow Holder shall cause the CLTA Owner's Policy of Title Insurance to be Issued in connection with the closing of this transaction.
- G. Escrow Holder shall only be concerned with the provisions of Section 14.1 of the Agreement upon receipt of written notification from Buyer of the Assignment of its interest, as previously approved in writing by Seller.
- H. As a matter of clarification and specific instructions to Escrow Holder, in the event of receipt of Escrow Holder of written demand from Seller pursuant to the provisions of Section 8.2 of the Agreement as pertains to LIQUIDATED DAMAGES, Escrow Holder is instructed to disburse to Seller the Deposit upon demand of Seller alone, and without further approval of Buyer. Seller and Buyer Indemnify and agree to hold Escrow Holder harmless for its compliance with these specific instructions of the parties.
- 1. Escrow Holder is instructed to pay commission at closing pursuant to separate instructions from Seller as provided for in Section 13 of the Agreement. Escrow Holder shall not be otherwise concerned with the provisions of Section

# ESCROW INSTRUCTIONS (Continued)

TO: CHICAGO TITLE COMPANY

Esarow No.

203023182 - M19

Date

August 2, 2000

13 of the Agreement.

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قيريا. Buyer shall furnish Escrow Holder with a completed Preliminary Change of Ownership Report required by the County Assessor, to be attached to the Grant Deed recording herein. If Escrow Holder is not in receipt of the form prior to the close of this escrow, or if the form is not complete or acceptable to the County Recorder, Buyer agrees to pay an additional recording fee of \$20.00 through and at the closing of this escrow.

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Chapter 598, Statutes of 1989, effective January 1, 1990, mandates certain hold periods for any type of check (including Cashier's Checks) being deposited in this escrow prior to disbursement being able to take place. Delays in closing and/or delays in releases of funds prior to closing will occur if funding is by other than a bank wire. PLEASE BE ADVISED THAT THESE WIRE INSTRUCTIONS SUPERSEDE ANY WIRE INSTRUCTIONS THAT MAY HAVE BEEN INCLUDED IN YOUR PRELIMINARY TITLE REPORT. Our wire Instructions are as follows:

12, 13. 14.

Wired in funds are to go to:

15. 16.

UNION BANK 2001 Michelson Drive, Irvine, CA 92714

17. 18.

for deposit into:

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Chicago Title Company-Irvine C&I/Subdivision - Account Number 9120052915 for credit of Escrow No. (INSERT YOUR ESCROW NUMBER HERE)

22. 23.

The ABA routing number is: 122000496

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In the event Escrow Holder is requested to transmit funds by wire transfer, provided that funds are wired in accordance with written instructions. Chicago Title shall not be liable for any act or omission of any financial institution or any other person, nor shall Chicago Title have any liability for loss of funds or interest thereon. Should Chicago Title Company fail to follow said written instructions then, in no event will damages exceed interest at a rate equal to Fed Funds rate, adjusted dally, for the number of days that such funds are unavailable. CHICAGO TITLE COMPANY SHALL NOT BE LIABLE FOR ANY SPECIAL, CONSEQUENTIAL, INDIRECT OR INCIDENTAL DAMAGES, REGARDLESS OF WHETHER ANY CLAIM IS BASED ON CONTRACT OR TORT WHETHER THE LIKELIHOOD OF SUCH DAMAGE WAS KNOWN TO CHICAGO TITLE. The undersigned shall indemnify and hold harmless Chicago Title, its successors or assigns, from any loss, liability and cost incurred as a result of any incorrect information supplied. The party being debited for said disbursement agrees to pay Escrow Holder a fee of \$25,00 for each wire.

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Parties to this transaction are aware and understand that as a result of the passage of the Tax Reform Act of 1986 which added Section 6045(e) to the Internal Revenue Code, the closing of this transaction will be delayed in the event Seller(s) to this escrow should refuse to remit to Escrow Agent/Holder, prior to close of escrow, "Seller's Certification for Compliance with Real Estate Reporting Requirements," with all necessary information fully completed and duly executed.

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Escrow Holder shall not be concerned with, or liable for payment, adjustment or proration of, Supplemental Taxes assessed pursuant to Chapter 498, Statutes of 1983, State of California, unless specifically reflected on the Tax Assessor's rolls. All assessments not shown on the tax rolls are to be adjusted outside of escrow. The title policy will contain an exception for the lien of any assessment of Supplemental Taxes assessed pursuant to Chapter 498,

# ESCROW INSTRUCTIONS (Continued)

## TO: CHICAGO TITLE COMPANY

Eacraw No. 203023182 - M19
Date August 2, 2000

1. Statutes of 1983. 2. 4, 5. 6, 7. В. 9, 10. 11. 12, 13, 14. 15. 16. 17. 18. 19. 22, 23, 24. 26, 27. 28. 29. 30. 31, 32. 33, 34, 35. 36. 37. 38, 39. 40, 41. 42, 43, 44. 45.

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#### GENERAL PROVISIONS

# TO: CHICAGO TITLE COMPANY

Escraw No. 203023182 - M19

Date August 2, 2000

- Time is of the essance of these instructions. If this escrow is not in a condition to close by the TIME LIMIT DATE as provided for herein and written demand for cancellation is received by you from any principal to this escrow after said date, you shall act in accordance with paragraph 7 of the General Provisions, if no conflicting instruction or demand for cancellation is made, you will proceed to close this escrow when the principals have compiled with the escrow instructions. In the event one or more of the General Provisions are held to be invalid, those remaining will continue to be operative. Any amendments of or supplements to any instructions affecting escrow must be in writing. You are authorized to order demands for, and pay at the close of escrow any encumbrances of record necessary to place title in the condition called for without further authorization. You are further authorized, prior to the close of escrow, to pay from funds on deposit any fees necessary to obtain any demand and/or report as may be required in this escrow and at the close of escrow charge the parties as appropriate. The principals will hand you any funds and instruments required from each respectively to complete this escrow. Interest on any new financing may begin to accrue on the date loan funds/proceeds are disbursed by the new lender, and borrower agrees to pay same in accordance with lender's instructions.
- You are instructed to deliver and/or record all documents and disburse all funds when you can comply with these instructions and issue any title insurance policy as called for herein. These instructions, together with any amendments and/or supplements, may be executed in counterparts and together shall constitute one and the same document. If these instructions relate to a sale, and if there is no other written agreement between the parties pertaining thereto, buyer agrees to buy and sellar agrees to sell upon the terms and conditions hereof. All documents, balances and statements due the undereigned are to be malled to the respective addresses shown harein, unless otherwise directed, in the event that any party to this escrow utilizes facsimile transmitted signed documents, all parties hereby agree to accept and hereby instruct the escrow holder to rely upon such documents as if they bore original signatures. Buyer and salier further acknowledge that any documents to be recorded bearing non original (facsimile) signatures will not be accepted for recording by the county recorder.
- 3. The phrase "close of escrow" (or COE) as used in this escrow means the date on which documents are recorded, unless otherwise specified.
- 4. Assume a 30 day month in any proration herein provided, and unless otherwise instructed, you are to use the information contained in the latest available tax statement, including any supplemental taxes of record, rental statement as provided by seller and beneficiary's or association statements delivered into escrow for proration purposes.
- 5. Upon close of escrow you are instructed to charge our respective accounts the costs attributable to each, including but not limited to costs as provided for herein and/or in accordance with our respective estimated statements attached hereto and made a part hereof.
- 6. Recordation of any instruments delivered through this escrow, if necessary or proper for the issuance of the policy of title insurance called for, is authorized. No examination or insurance as to the amount of payment of personal property taxes is required unless specifically requested.
- 7. If demand to cancel is submitted after the Time Limit Date, any principal so requesting you to cancel this secrow shall file notice of demand to cancel in your office in writing. You shall within three (3) working days thereafter mall by certified mall one copy of such notice to each of the other principals at the address stated in this escrow, Unless written objection thereto is filled in your office by a principal within fifteen (15) calendar days after the date of such mailing, you are instructed to cancel this escrow. If this is a sale escrow, you may return the lender's papers and/or funds upon lender's demand.
- 8. In the event that this escrow is canceled, any fees or charges due Chicago Title Company including cancellation fees and any expenditures incurred or authorized shall be paid from funds on deposit unless otherwise specifically agreed to or determined by a court of competent jurisdiction. Upon payment thereof, return documents and monles to the respective parties depositing same, or as ordered by the court, and void any executed instruments.
- 9. If there is no written activity by a principal to this escrow within any six-month period after the Time Umit Date set forth herein. Chicago Title Company may, at its option, terminate its agency obligation and cancel this escrow, returning all documents, manies or other items held, to the respective parties entitled thereto, less any fees and charges as provided herein.
- 10. If, for any reason, funds are retained or remain in escrow after the closing date, you may deduct therefrom a reasonable charge as custodian, of not less than \$25.00 per month, unless otherwise specified.

(Continued)

# GENERAL PROVISIONS (Continued)

#### TO: CHICAGO TITLE COMPANY

Escrow No. 203023182 - M19

Date August 2, 2000

11. In the event that you should leasive or become aware of conflicting demands or oldims with respect to this secrow, or the rights of any of the parties hereto, or any money or property deposited herein, you shall have the absolute right at your option to discontinue any or all further acts until such conflict is resolved to your eatisfaction.

- In the event that any Offer to Purchase, Deposit Receipt, or any other form of Purchase Agreement is deposited in this escrow, you, as esprow holder, are not to be concerned with the terms of such document and are relieved of all responsibility in connection therewith. The foregoing is not applicable in any transaction in which Chicago Title has specifically agreed to accept an Offer to Purchase, Deposit Receipt or other form of Purchase Agreement as escrow instructions. In any event, you are not to be concerned or liable for items designated as "memoranda" in these ascrow instructions nor with any other agreement or contract between the parties.
- 13. The parties hereto, by execution of these instructions acknowledge that the esprow holder assumes no responsibility or liability whatsoever for the supervision of any act or the performance of any condition which is a condition subsequent to the closing of this esprow.
- In the absence of instructions to the contrary, you are hereby authorized to utilize wire services, overnight, next day, or other expedited delivery services (as opposed to the regular U.S. Maij) and to charge the respective party's account accordingly.
- 15. Concerning any real property involved in this transaction you are released from and shall have no liability, obligation or responsibility with respect to (a) withholding of funds pursuant to Section 1445 of the Internal Revenue Code of 1986 as amended, and to Sections 18662 and 18668 of the California Revenue and Taxation Code, (b) advising the parties as to the recultements of said Section 1445. (c) determining whether the transferor is a toreign person or a non-resident under such Section, nor (d) obtaining a non foreign affidavit or other exemption from withholding under said Sections nor otherwise making any inquiry concerning compliance with such Sections by any party to the transaction.
- ]. If you pay a demand to pay in full a revolving line of credit or equityline loan, you are hereby instructed on my behalf and for my benefit, to request that the lender issuing said demand cancel said revolving line or equityline of oredit.
- 17. You are authorized to furnish to any affiliate of Chicago Title Company, any attorney, broker or lender identified with this transaction or any one acting on behalf of such lender any information, instructions, amendments, statements, or notices of cancellation given in connection with this secrew. If any check submitted to escrow is dishonored when presented for payment, you are authorized to notify all principals and/or their respective agents of such non payment.
- 18. All notices, change of Instructions, communications and documents are to be delivered in writing to the office of Chicago Title Company, as set forth herein.
- 19. All funds received in this escrow shall be deposited with other escrow funds in one or more non-interest bearing demand accounts of Chicago Title Company in any state or federal bank or any state or federal savings and loan association ("the depository institutions") and may be transferred to any other such accounts.

The parties to this escrew acknowledge that while these accounts do not bear interest, because of these and other banking relationships with the depository institutions. Chicago Title Company and its affiliates may receive from some of the depository institutions an array of banking services, accommodations or other benefits. Chicago Title Company and its affiliates also may elect to enter into other business transactions with or obtain loans for investment or other purposes from some of the depository institutions. All of such services, accommodations and other benefits shall accrue, directly or indirectly, to Chicago Title Company and its affiliates and they shall have no obligation to account to the parties to this escrew for the value of such services, accommodations or other benefits. All disbursements shall be made by Chicago Title Company check, unless otherwise instructed.

Chicago Title Company shall not be responsible for any delay in closing if funds received by escrow are not available for immediate withdrawal. Chicago Title Company may, at its option, require concurrent instructions from all principals prior to release of any funds on deposit in this secrow.

You are authorized to destroy or otherwise dispose of any and all documents, papers, instructions, correspondence and other material partiaining to this escrow at the expiration of six (6) years from the close of escrow or cancellation thereof, without liability and without further notice.

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#### GENERAL PROVISIONS (Continued)

TO: CHICAGO TITLE COMPANY

SELLER:

Telephone:

BEIGP39H -10/23/88- Inc

Eacrow No. 203023182 - M19 Date

August 2, 2000

#### IMPORTANT NOTICE

Except for wire transfers, funds remitted to this asprow are subject to availability requirements imposed by Section 12413.1 of the California Insurance Code. CASHIER'S, CERTIFIED or TELLER'S checke, payable to CHICAGO TITLE COMPANY are generally available for disbursement on the next business day following the date of deposit.

Other forms of payment may cause extended delays in the closing of your transaction pursuant to the requirements imposed by State Law.

(Wire transfer information available upon request)

ALL PARTIES TO THIS ESCROW ACKNOWLEDGE THAT CHICAGO TITLE COMPANY DOES NOT PROVIDE LEGAL ADVICE NOR HAS IT MADE ANY INVESTIGATION, REPRESENTATIONS OR ASSURANCES WHATSOEVER REGARDING THE LEGAL ASPECTS OR COMPLIANCE OF THIS TRANSACTION WITH ANY TAX, SECURITIES OR ANY OTHER STATE OR FEDERAL LAWS. IT IS RECOMMENDED THAT THE PARTIES OBTAIN INDEPENDENT LEGAL COUNSEL AS TO SUCH MATTERS.

THE FOREGOING ESCROW INSTRUCTIONS AND GENERAL PROVISIONS HAVE BEEN READ AND ARE UNDERSTOOD AND AGREED TO BY EACH OF THE UNDERSIGNED.

BUYER:

| BOEING REALTY CORPORATION, a California corporation  BY: Name STEPHEN J. BARKER DIRECTOR-BUSINESS OPERATIONS | GLJ HOLDING, LLC BY EUGENIE HSM  | Raid 101 |
|--|--|----------|
| Current Address: 4060 Lakewood Blvd. 6th Floor Long Beach, CA 90806  | Current Address: 860 West First Street Suite 507 Los Angeles, CA 90012 |          |